



employer conference

port moresby- 14 april 2021



Financial

Highlights - 2020 Financial Year

Net profit at K13.2M	↑	9.5%
Net loans to members K122M	↑	9.5%
Total Assets K256.8M	↑	11.3%
Net Assets K29.2 M	↑	14.3%
General Reserves K17.8M	↑	17.4%
Member Savings K219.5M	↑	11.2%

Total number of loans 134,327 / Volume of net loans K122M

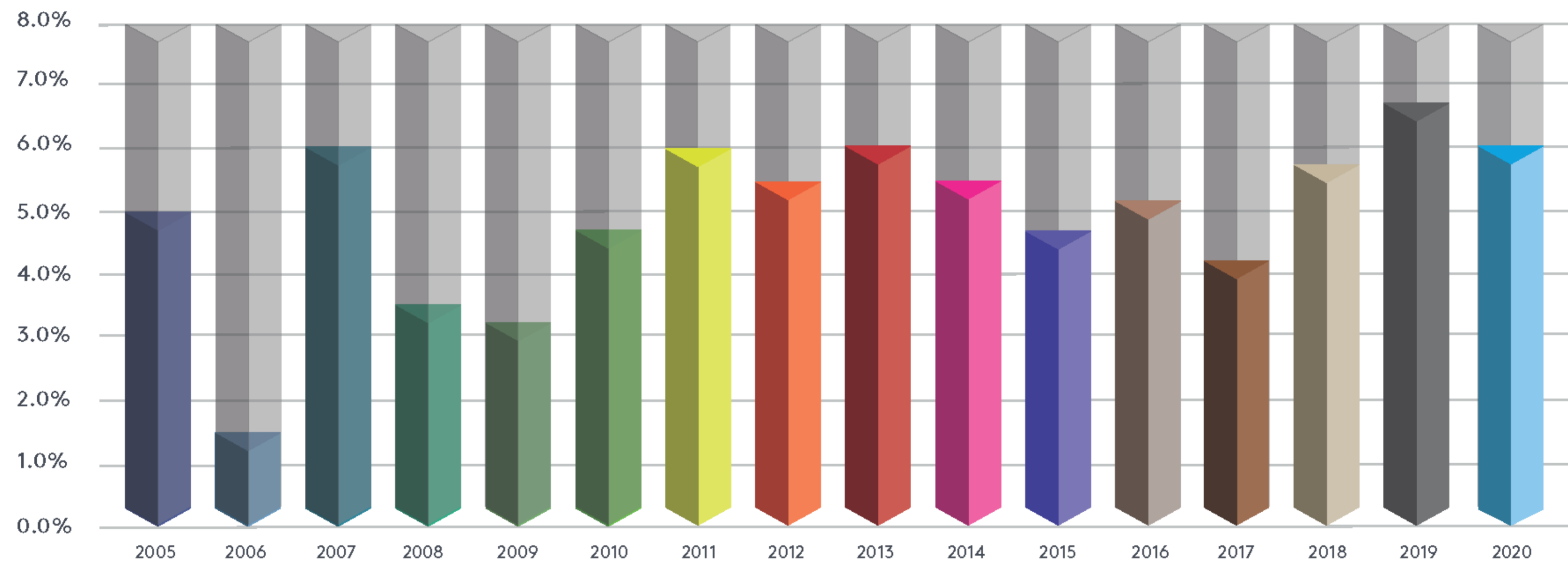
Rate of Interest Crediting

Highlights - 2019 & YT December 2020 Financial Year

The Society is required to pay interest on savings based on the surplus (profit) made each year reserving 20% of the Net Income.

Reserving is mandatory if General Reserve Fund (GRF) is below 10% of Total Liabilities. GRF as at 31/12/2020 K17.8M, Total Liabilities K227.5M

Interest Crediting Rate



Interest

YEAR	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
INTEREST	5.0%	1.5%	6.0%	3.5%	3.4%	4.7%	6.0%	5.5%	6.0%	5.5%	5.5%	5.2%	4.2%	5.8%	6.7%	6.0%
AMOUNT	196,623	508,344	1,599,334	1,081,013	712,231	1,081,013	2,249,215	3,838,488	4,954,151	4,951,151	5,243,275	5,535,306	5,684,708	8,787,212	11,370,873	12,328,193

how can you assist?

Delayed Member Contributions

1. Remittance to be sent fortnightly / monthly depending on payment frequency
2. Correct contribution schedule to be sent immediately on deposit
3. Forward new membership or new member data update forms 2 weeks prior to commencement of salary deductions
4. Exclude negative figures on schedule listing and call ncsi for further advice
5. State employer code and name on deposit slip
6. Generate schedules online for timely allocations

Loan Arrears / Write-offs

1. Action Loan Repayment deductions immediately on receipt of advice
2. Consult ncsi before paying out **employee** entitlements

Coming up in 2021 & beyond

1. 2nd Phase of REPS - Instant Payment Transfers
2. Scheme debit/ credit cards
3. Mobile wallet / payment solutions
4. Faster transaction processing times
5. More POS terminals around the country
6. New lending products
7. Loan Risk Grading/ Pricing
8. Streamlined onboarding process
9. New call center

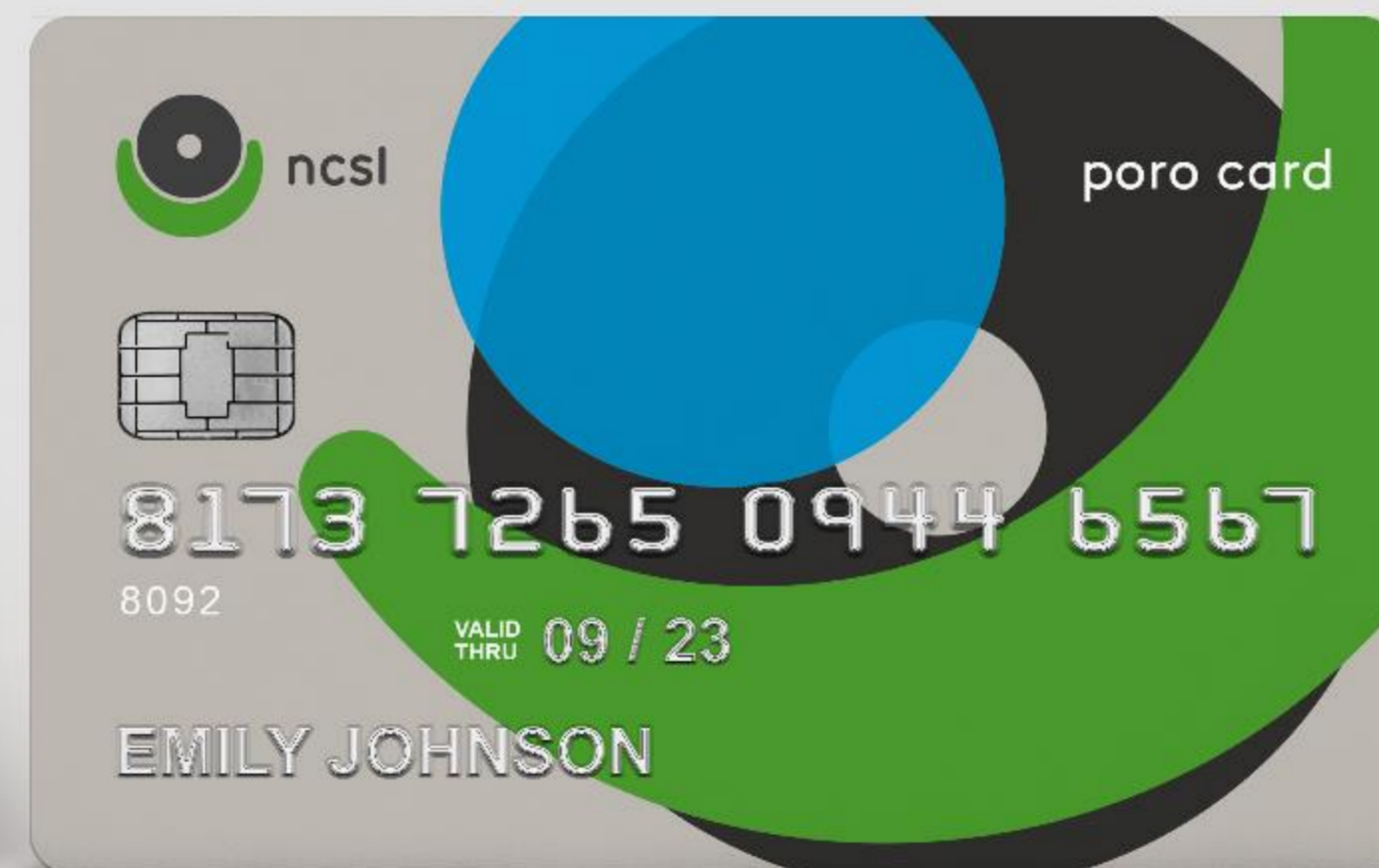


Coming up in 2021 & beyond

Q2	Q3	Q4
• BCP/DR Remediation	○ Non-personal accounts	▪ CBS environment upgrade to Server 2019 and SQL 2019
• CBS Remediation	○ Server Environment Upgrade	▪ Term Deposits
• Helpdesk Ticketing	○ Network Upgrade	▪ Data Cleansing Exercise - Work In Progress since Q1
• Enterprise Monitoring Solution	○ Seamless member on boarding process.	
• Enterprise Security Solution (Cyber Security)	○ Combined Call Centre - nasfund & ncs1	

end of presentation...thank you

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